



IDFC BOND FUND - Income Plan

(previously known as IDFC Super Saver Income Fund - Investment Plan)
An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years

An actively managed bond fund (with Macaulay duration between 4 to 7 years) which seeks to invest in highly rated money market and debt instruments (including government securities) and aims to generate stable long term returns through mix of accrual income and capital appreciation.

OUTLOOK

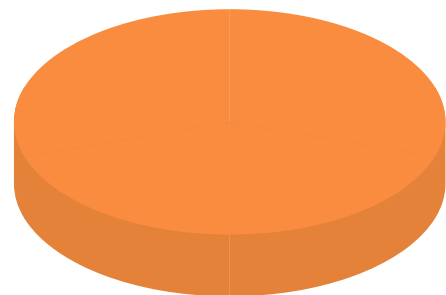
Bonds stabilized in the later part of March'21 after a weak run since January'21 as market participants reassessed trajectory of economic recovery and corresponding reversal of RBI's accommodative stance after resumption of the second wave of Covid-19 in India lead to localized lockdowns & interruption in mobility.

The RBI in its April'21 policy kept all rates on hold as was widely expected.

The current yield curve is quite steep till 5 - 7 years and then the additional duration risk taken may start overwhelming the additional carry on offer, in our view. Hence our preference in our active duration mandates remains currently best expressed as an overweight in the 5 - 6 year part of the government bond curve; with the usual caveats on flexibility in strategy retained with us.

This also emphasizes the importance of some amount of "bar-belling" where the investor uses intermediate duration products alongside very near term (almost overnight) exposures so that while overall portfolio maturity doesn't go up, the investor is relatively protected when the commencement of the normalization process starts to put upward pressure on money market and short end rates.

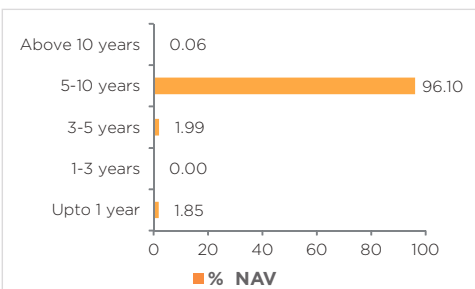
ASSET QUALITY



AAA Equivalent
100.00%

Fund Features: (Data as on 31st March'21)
Category: Medium to Long Duration
Monthly Avg AUM: ₹684.38 Crores
Inception Date: 14th July 2000
Fund Manager: Mr. Suyash Choudhary (w.e.f. 15/10/2010)
Standard Deviation (Annualized): 4.77%
Modified Duration: 4.70 years
Average Maturity: 5.92 years
Macaulay Duration: 4.84 years
Yield to Maturity: 6.23%
Benchmark: CRISIL Composite Bond Fund Index
Minimum Investment Amount: ₹5,000/- and any amount thereafter.
Exit Load: If redeemed/switched out within 365 days from the date of allotment: For 10% of investment: Nil
For remaining investment: 1%
If redeemed/switched out after 365 days from the date of allotment: Nil
Options Available: Growth, IDCW®
- Quarterly, Half Yearly, Annual & Periodic (each with payout, reinvestment and sweep facility)

Maturity Bucket:



©Income Distribution cum capital withdrawal

Gsec/SDL yields have been annualized wherever applicable
Standard Deviation calculated on the basis of 1 year history of monthly data

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

PORTFOLIO (31 March 2021)

Name	Rating	Total (%)
Government Bond		98.15%
6.79% - 2027 G-Sec	SOV	48.62%
8.24% - 2027 G-Sec	SOV	35.54%
6.97% - 2026 G-Sec	SOV	7.59%
7.27% - 2026 G-Sec	SOV	2.92%
7.59% - 2026 G-Sec	SOV	1.71%
8.15% - 2026 G-Sec	SOV	1.28%
5.15% - 2025 G-Sec	SOV	0.28%
7.26% - 2029 G-Sec	SOV	0.15%
7.73% - 2034 G-Sec	SOV	0.06%
Net Cash and Cash Equivalent		1.85%
Grand Total		100.00%



This product is suitable for investors who are seeking*:

- To generate optimal returns over long term
- Investments in Debt & Money Market securities such that the Macaulay duration of the portfolio is between 4 years and 7 years

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.